

India's GDP Growth: Slowing Yet Resilient

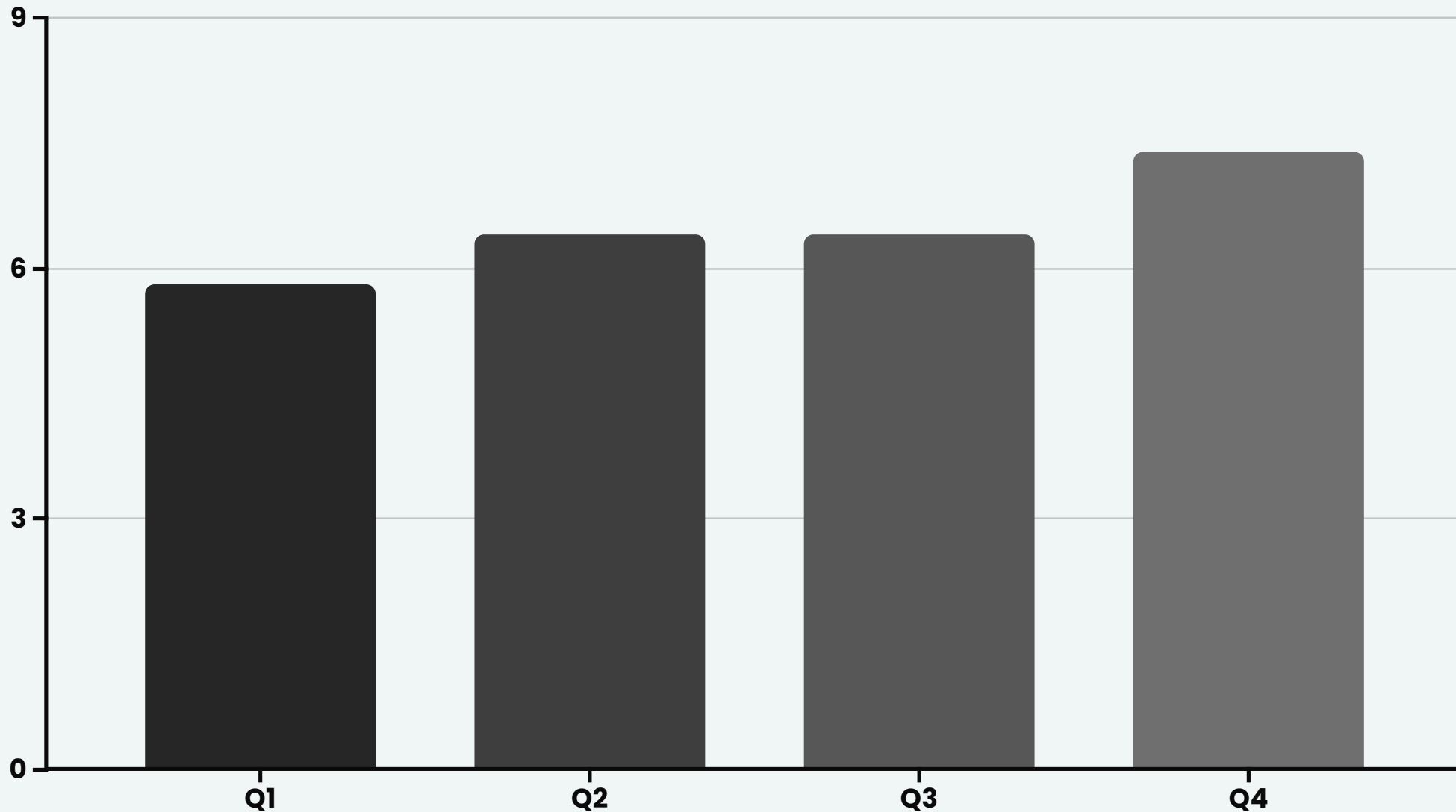
India's economic growth slowed to 6.5% in 2024-25, the lowest since the pandemic. Despite this slowdown, Q4 saw accelerated growth of 7.4%.

The Chief Economic Advisor emphasized India's strong performance in a "growth-scarce" global environment.

 by OJAANK IAS



Quarterly Performance



Q4 showed the strongest performance at 7.4%, up from 6.4% in Q3. However, this was still below the 8.4% growth seen in Q4 of the previous year.

Agricultural Sector Shines

5.4%

Q4 Growth

Up from 0.9% in Q4 of
previous year

4.6%

Full Year


Improved from 2.7% in 2023-
24

1.9%


Growth Increase

Year-over-year
improvement



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8 Questions Directly From PYQ Batch

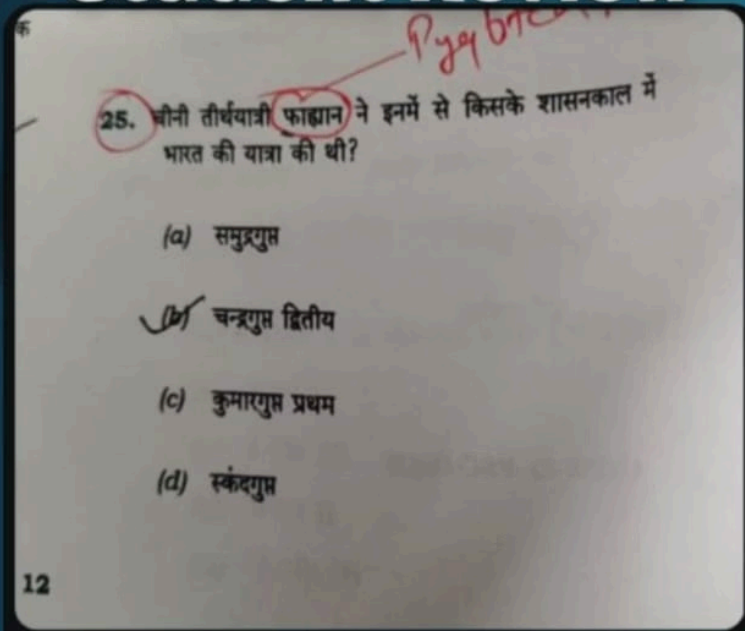
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Student Review



Thankyou so much sir for pyq btch.....sir aap bole 3 ques i proof it 8 ques direct pyq btch se aae hai...Thanks a lot sir for ur all innovation sir

11:15 am

😱 8 questions were directly asked from this batch in UPSC Prelims 2025. 🔥 🔥

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Manufacturing Sector Performance

1

Q1 FY25

Moderate growth

2

Q2 FY25

Slight improvement

3

Q3 FY25

Steady performance

4

Q4 FY25

4.8% growth (second fastest quarterly growth)



Construction Sector Rebounds



Q1 FY25

Single-digit growth



Q2 FY25

Moderate improvement



Q3 FY25

Continued steady growth

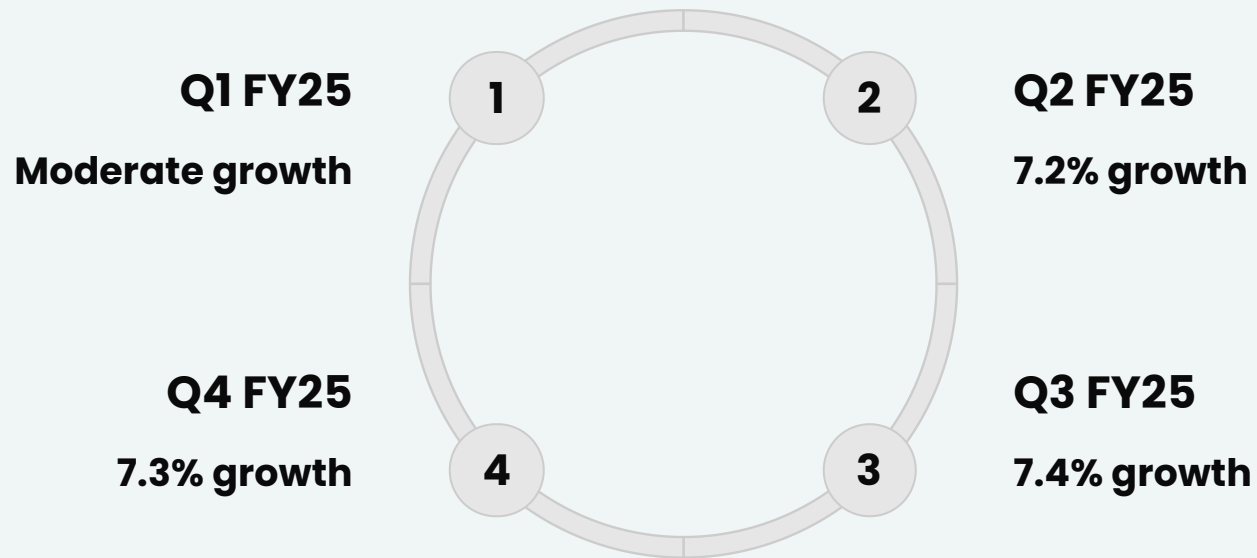


Q4 FY25

10.8% growth (fastest in the year)



Services Sector Stability





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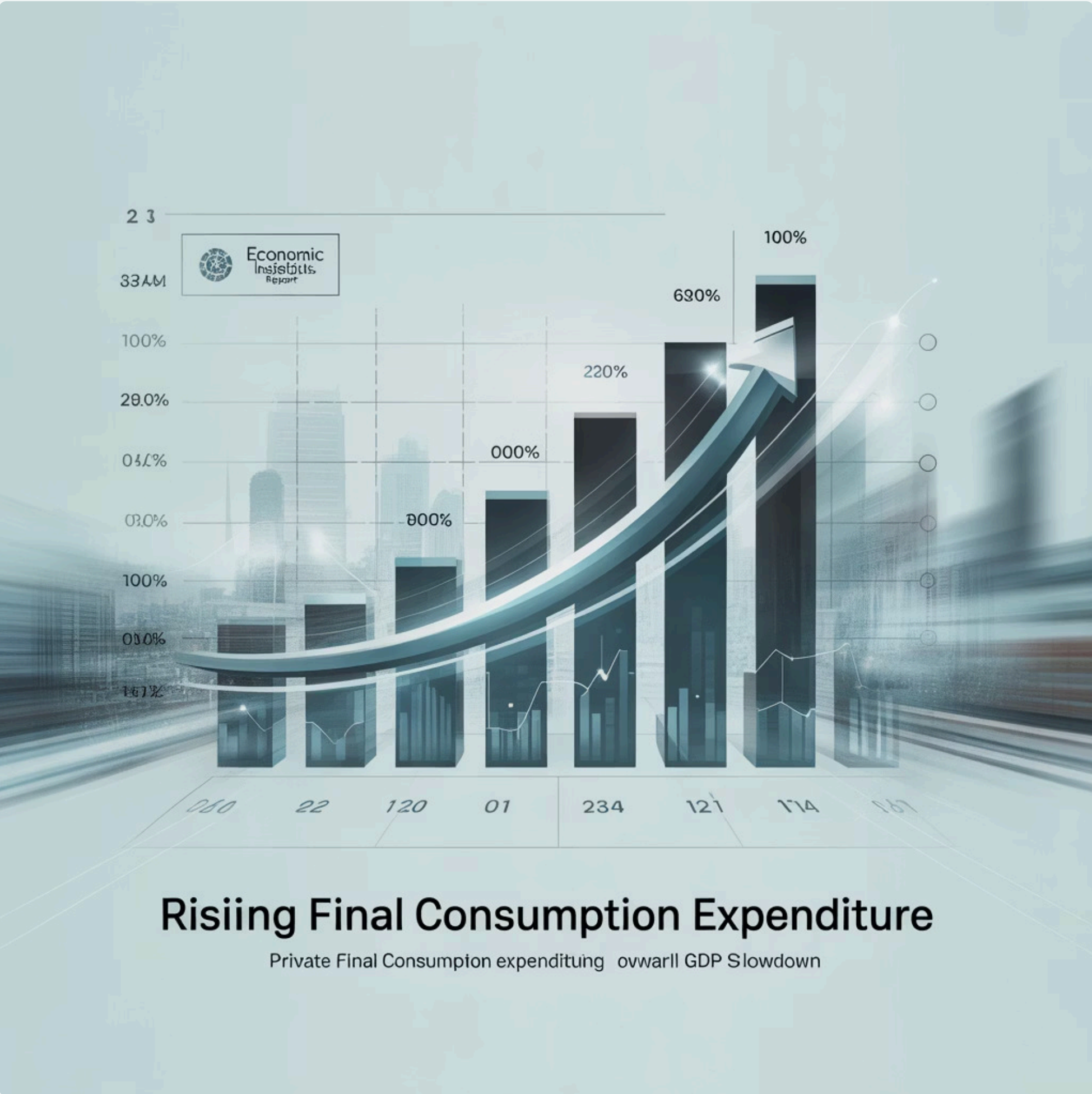
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Household Consumption Rises

2023-24	2024-25	Impact
Private Final Consumption Expenditure grew at 5.6%	PFCE growth accelerated to 7.2%	Stronger consumer spending despite overall GDP slowdown



Government Initiatives

Strategic policy measures driving economic resilience and growth acceleration across key sectors



PM-KISAN Scheme

Providing income support to farmers through direct benefit transfers, strengthening the agricultural foundation



Production Linked Incentive (PLI) Scheme

Boosting domestic manufacturing capabilities with financial incentives across 14 key sectors



National Infrastructure Pipeline

Comprehensive project pipeline of ₹111 lakh crore investment to enhance infrastructure development



Digital India Initiative

Accelerating digital transformation and service delivery to strengthen the modern economy

These targeted interventions have helped maintain growth momentum despite global economic headwinds, particularly supporting key sectors like agriculture, manufacturing, and infrastructure development.

Demographic Dividend

India's young population fuels economic growth through productive workforce expansion and innovation potential

Current Demographics

With over 65% of the population under 35 years of age and a median age of 28.4 years, India possesses the world's largest youth population, creating a substantial labor force advantage projected to last until 2055–56

Economic Impact

This demographic structure could potentially add 2% to the annual GDP growth rate through increased productivity, higher savings rates, enhanced human capital, and greater consumer spending power

Key Challenges

Requires substantial investments in education, skill development, healthcare, and job creation to effectively transform population advantage into economic prosperity

Policy Imperatives

National Education Policy, Skill India Mission, Make in India initiative, and healthcare reforms are critical for maximizing demographic dividend benefits and preventing demographic disaster

Studies suggest that proper utilization of India's demographic dividend could contribute an additional \$4.9 trillion to GDP by 2030, transforming the nation into a global economic powerhouse while simultaneously addressing poverty and inequality challenges

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Capital Formation Slows

Full Year 2024-25

**Gross Fixed Capital Formation
growth slowed to 7.1% from
8.8% in previous year**

Q4 Performance

**Six-quarter high of 9.4%
growth in asset creation**

Economic Implication

**Slower investment growth
despite strong Q4
performance**

Future Projections

India's economic trajectory shows promise despite current headwinds. Strategic policy interventions position the nation for sustained growth.



GDP Growth Target

Economy expected to achieve 6.5–7% growth in FY26 with improved investment climate.



Demographic Advantage

Youth population to drive \$4.9 trillion GDP addition by 2030 through productivity gains.



Manufacturing Push

Make in India initiative targets 25% manufacturing share in GDP by 2025.



Global Position

India poised to become third-largest economy by 2030, surpassing Japan and Germany.



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